

By EMAIL

7 March 2023

CIMC Vehicles (Group) Co., Ltd.
No.2 Gangwan Avenue,
Shekou, Nanshan District,
Shenzhen,
Guangdong Province, China

Attention: The Board of Directors

Dear Sirs,

CIMC Vehicles (Group) Co., Ltd. (Stock code: 1839) (the “Company”)

Re: Discloseable transaction and connected transaction – disposal of equity interest of the Target Company


We refer to the Company’s circular dated 7 March 2023 (the “**Circular**”) in relation to the captioned subject.

We hereby give and agree not to withdraw our consent to the issue of the Circular, with the inclusion therein of our letter of advice dated 7 March 2023 and the reference to our name in the form and context in which they respectively appear.


We hereby consent to this letter and the documents referred hereinabove being made available for public inspection as described in the Circular.

Yours faithfully,

For and on behalf of
Innovax Capital Limited



Richard, Chu Sai Tak
Managing director and responsible officer



Peter, Ng Kai Pong
Director and responsible officer